

SMIF NEXUS

ATTRIBUTION 101



Attribution 101 increases your understanding of factors that drive portfolio risk and return

WHO IS IT FOR?

Attribution 101 is a benefit for Funds participating in the CFA Institute SMIF Nexus. The course is designed for students who participate in the management of their Student Managed Investment Fund and whose SMIF has joined the CFA Institute SMIF Nexus.

ABOUT THE COURSE

The course contains readings and sample questions on Return Attribution, Fixed-Income Attribution, and Benchmarks. Attribution 101 can be completed in less than 20 hours. Student Managers can interact with peers from other SMIFs through the discussion board!

WHAT YOU WILL LEARN

A sample of the Learning Outcome Statements

- Explain purposes of return attribution and the role of return attribution in the investment decision-making process
- Describe the attributes of an effective attribution process
- Analyze the sources of performance of a portfolio
- Calculate and interpret attribution analysis at different levels: plan sponsor, portfolio manager, country, industrial sector, and individual security
- Explain a portfolio's positions in terms of a market index's security positions, benchmark positions, style tilts, and active positions
- Recommend and justify the choice of a benchmark for a portfolio given a description of portfolio objectives and management processes
- Describe and evaluate the three major approaches to fixed-income attribution in terms of their implementation, output, interpretation, and appropriate applications by various users

INTERESTED?

Attribution 101 is available to CFA Institute SMIF Nexus participants. To see if your Fund has joined the SMIF Nexus and to inquire about your eligibility to register for this course, please contact us at smifnexus@cfa institute.org.

EARN A PARTICIPATION BADGE

Student Managers who register for Attribution 101 and complete **all** the knowledge points required of the course will earn a digital participation badge to demonstrate their understanding of factors that drive portfolio risk and return. Badges will be issued in December and May of each year.

